UDO UDOMA & BELO-OSAGIE

Governments/ Government Agencies

SELECTED INDICATIVE EXPERIENCE STATEMENT

UDO UDOMA & BELO-OSAGIE

Governments/Government Agencies

SELECTED INDICATIVE EXPERIENCE STATEMENT

Was part of the team that drafted the Communications Act 2003.

One of our partners chaired the technical committee that advised the 8th Nigerian Senate on the drafting of the Companies and Allied Matters Act 2020.

UDO UDOMA & BELO-OSAGIE

Advised the Nigerian Shippers Council ("NSC") as the economic regulator of Nigerian Ports in the formulation and establishment of a liability regime for carriage of goods by road in Nigeria and the drafting of a Carriage of Goods by Land Bill.

Advised and acted as the Transaction Manager for the legal Team that worked as consultants to the Nigerian Communications Commission ("NCC") jointly with KPMG to propose draft, formulate and come up with a workable legal and regulatory framework for the introduction and sustenance of Number Portability in Nigeria and the operations of the Number Portability Clearing house.

Was part of the team that drafted the Nigeria Data Protection Regulation: Implementation Framework 2020.

Was part of the team that assisted Akwa Ibom State Government in the reform of all its investment laws, including the reform of AKIIPC (the Akwa Ibom State Investment and Property Corporation) anddrafting of the Akwa Ibom State Bonds Law.

Governments/Government Agencies

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Was part of the teams that drafted the Nigerian Sovereign Investment Authority Act

We are part of a team working with the National Assembly to review the Labour Act.

Advised Ebonyi State Government in connection with a ₦20 billion development bond issue.

We are part of a team working with the National Assembly to review the proposed new Franchising Act.

Advised and acted as the Transaction Manager for the legal Team that advised the NCC on the formulation and drafting of a new Annual Operating Levy ("AOL") Regulations to regulate the application for and the issuance of Licenses under the NCA and ensure a more effective and efficient AOL administration regime in the Nigerian telecommunications sector.

Advised the Council for the Regulation of Freight Forwarding in Nigeria and assisted the Council with the formulation and drafting of 4 (Four) subsidiary legislations/Regulations in line with the and International Practices.

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Advised on the relocation of the inhabitants of a coastal community in Lagos to a new settlement to be constructed by the consortium and develop the evacuated coastal community into an international financial district.

Advised Imo State Government in relation to the issue of a ₦20 billion bond involving the drafting of the relevant legislation and other transaction documentation.

Advised a consortium on a concession by the Lagos State Government to construct a beltway bridge that will connect the Lekki Peninsula to the Third Mainland Bridge.

Acted as legal advisers to the Trustees in respect of the Kogi State N15 billion bond issue.

Advised the Joint Lead Managers on the Federal Government of Nigeria's US$1 billion Eurobond issued in June 2013 in the International Capital Market in 2 (two) separate tranches.

Advised the Joint Lead Managers on the Federal Government of Nigeria's US$1.5 billion Eurobond issued in the first quarter of 2017 on the International Capital Market.

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Advised the Joint Lead Managers on the offering of US$1.25 billion notes under the global medium note programme by the Federal Republic of Nigeria in March 2022.

Advised the Joint Lead Managers on the Federal Government of Nigeria's US$1 billion Eurobond issued in the International Capital Market in February 2017. The bonds were issued on the London Stock Exchange, Nigerian Exchange and FMDQ.

Advised the Joint Lead Managers on the offering of US$2.5 billion notes under the global medium note programme by the Federal Republic of Nigeria in February 2018. The bonds were issued on the London Stock Exchange, Nigerian Exchange and FMDQ.

Advised the Joint Lead Managers on the increase of the global medium note programme by the Federal Government of Nigeria from US$1 billion to US$1.5 billion and the offering of US$500 million notes thereunder in March 2017. The bonds were issued on the London Stock Exchange, Nigerian Exchange and FMDQ.

Advised the Joint Lead Managers on the increase of the global medium note programme by the Federal Government of Nigeria from US$1.5 billion to US$4.5 billion and the offering of US$3 billion notes thereunder in November 2017. The bonds were issued on the London Stock Exchange, Nigerian Exchange and FMDQ.

Advised the Joint Lead Managers on the offering of US$2.86 billion notes under the global medium note programme by the Federal Republic of Nigeria in November 2018. The bonds were issued on the London Stock Exchange, Nigerian Exchange and FMDQ.

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Advised the Joint Lead Managers on the offering of US$4 billion notes under the global medium note programme by the Federal Republic of Nigeria in November 2021.

Advised the Joint Lead Managers on the offering of US$2.86 billion notes under the global medium note programme by the Federal Republic of Nigeria in November 2018.

Advised the Joint Lead Managers on the Federal Government of Nigeria's US$1 billion Eurobond issued in the International Capital Market in February 2017.

Advised the Joint Lead Managers on the increase of the global medium note programme by the Federal Government of Nigeria from US$1 billion to US$1.5 billion and the offering of US$500 million notes thereunder in March 2017.

Advised the Joint Lead Managers on the increase of the global medium note programme by the Federal Government of Nigeria from US$1.5 billion to US$4.5 billion and the offering of US$3 billion notes thereunder in November 2017.

Advised the Joint Lead Managers on the offering of US$2.5 billion notes under the global medium note programme by the Federal Republic of Nigeria in February 2018.

UDO UDOMA & BELO-OSAGIE

Governments/Government Agencies

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Advising the Federal Government of Nigeria and the Debt Management Office (Solicitors to the Trustees) on the issuance of Sukuk to the Nigerian public for the construction of federal highways and roads in Nigeria. company and the issuance of bonds worth N100 billion to the Nigerian public.

We acted as Solicitors to the Trustee in respect of the Edo State ₦25billion bond issue.

Advised Citigroup Global Markets Limited & Deutsche Bank AG (joint book runners) on the first FGN's $500 million, 6.75 per cent Notes due 2021 issued in the International Capital Market in 2011.

Advised the African Development Bank in connection with lines of credit totaling $150 million granted to United Bank for Africa PLC; and a $100million line of credit to Intercontinental Bank PLC. (now Access Bank PLC).

Advising the Industrial Development Corporation of South Africa in connection with the provision of a US$15,000,000.00 loan facility to a Nigerian company for the construction of a hotel in Lagos.

We acted as Special Counsel in Nigeria to the AFDB in connection with the line of credit of an amount not exceeding US$100,000,000 made available by the AFDB to Intercontinental Bank Plc.

Governments/Government Agencies

SELECTED INDICATIVE EXPERIENCE STATEMENT

Advising the IFC in connection with the establishment of a N400 billion bond programme.

Advised Afrexim on the establishment and offering of, N300 billion bond programme.

Advised AfDB on the establishment and offering of the NGN 12.95 billion, 11.25% Notes due 2021 (7-year) issued under a N160 billion medium term note programme.

Advised the United States of America's Department of Commerce's Commercial Law Development Program in connection with the Power Africa Initiative developed by the government of the United States of America.

We acted as Nigerian Counsel to CDC Group Plc in connection with the US$75,000,000.00 facility to Stanbic IBTC PLC.

We acted as Nigerian counsel to IFC in connection with a COVID-19 working capital solutions facilities to three leading Nigerian banks in an aggregate amount of US$ 275,000,000.

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We advised the European Investment Bank in relation to the grant of a Nigerian Private Enterprise Facility of EUR60,000,000 to Access Bank Plc.

We advised the International Finance Corporation on the provision of a USD 30 million working capital solution facility to Union Bank Plc to support Union Bank Plc's working capital and trade-related lending program to Nigerian enterprises, including small and medium enterprises that have been impacted as a result of the COVID-19 pandemic.

We acted as the Nigerian Counsel to the African Development Bank (the "AFDB") in connection with the Line of Credit of an amount up to US$50,000,000 provided to Fidelity Bank PLC subject to the provisions of a Line of Credit Agreement between both parties.

We acted as Coordinating Legal Counsel to the IFC in connection with the term loan facility of up to US$40,000,000.00 provided to Republic Bank (Ghana) Limited.

We acted as transaction counsel to IFC in connection with its agreement to loan an amount of up to US$87,500,000.00 to Access Bank Plc for financing its lending operations in eligible subprojects which included women owned projects.

We acted as Nigerian legal counsel to the African Development Bank ("AfDB") in respect of the Subordinated Loan of US$10,000,000.00 in favor of Infrastructure Credit Guarantee Company Limited.

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Acted for IFC and some international and local lenders in connection with a US$280,000,000 facility provided to IHS Nigeria Plc.

We currently advise the IFC in connection with a US$124,000,000 investment in the Persianas Group, which is involved in the construction of shopping malls in various states in Nigeria.

Advised IFC and the IFC African, Latin American and Caribbean Fund LP in respect of equity investments of US$25,000,000 in Persianas Ltd; and secured loans of US$17,000,000 and US$33,000,000 by IFC to the Persianas Group and Persianas Properties Limited respectively.

STOHB & DURSON

Transaction Manager of the Team that advised a consortium of Nigerian commercial banks that advanced a N61Billion Medium Term Financing facility to the Concessionaire of a PPP arrangement for the Construction, Development, Finance, and transfer of integrated civil infrastructure in the Katampe District, FCT Abuja..

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